



CORNERSTONE

FINANCIAL SERVICES GROUP

Premium EB



What We Offer:

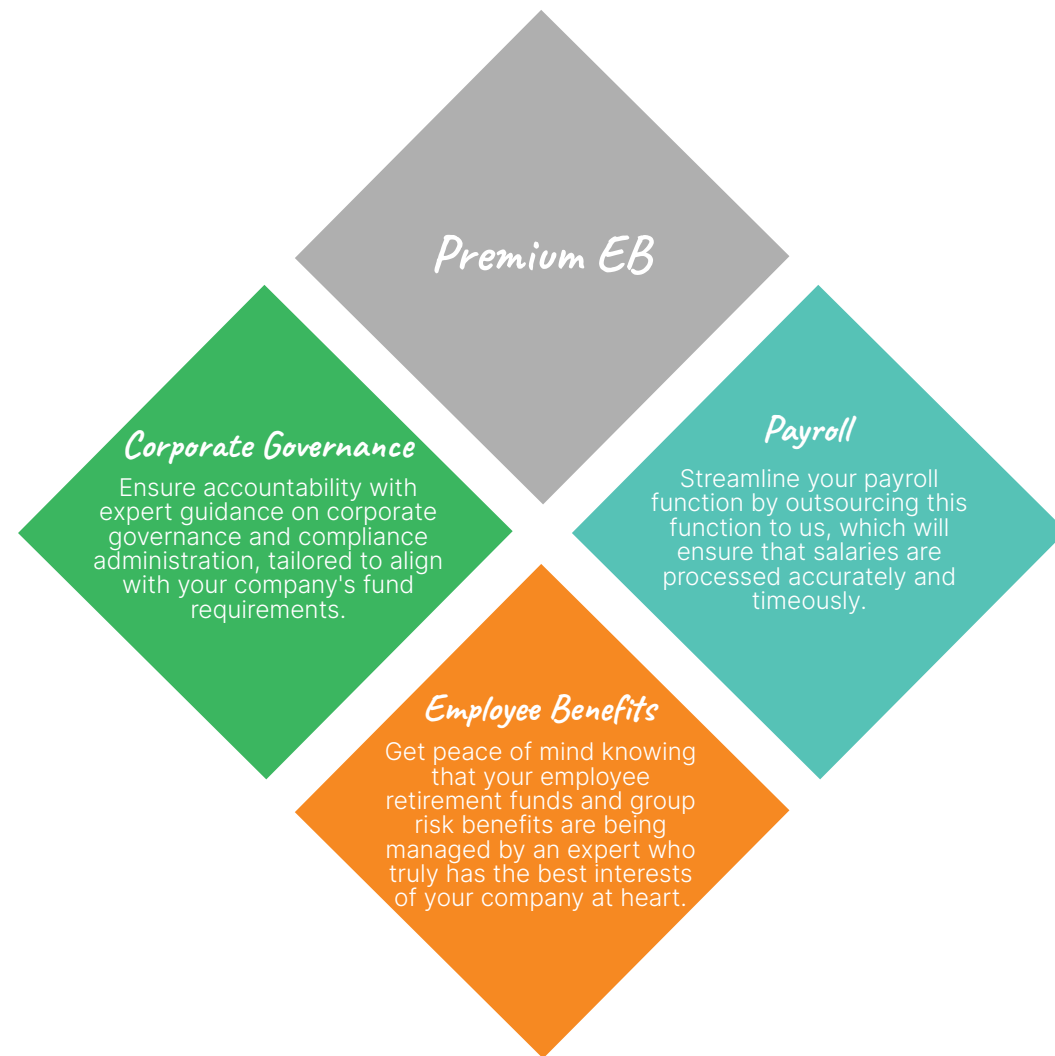
Cornerstone's Premium EB solution consolidates all employee benefit needs into one seamless service hub, employee benefits, payroll, compliance and corporate governance with precision and expertise.

Why Choose us?

Our unique comprehensive solution simplifies the complexity of employee benefits, eliminating the need for multiple providers.

With a central billing point, you receive one invoice from one provider with a fee structure tailored to your business requirements.

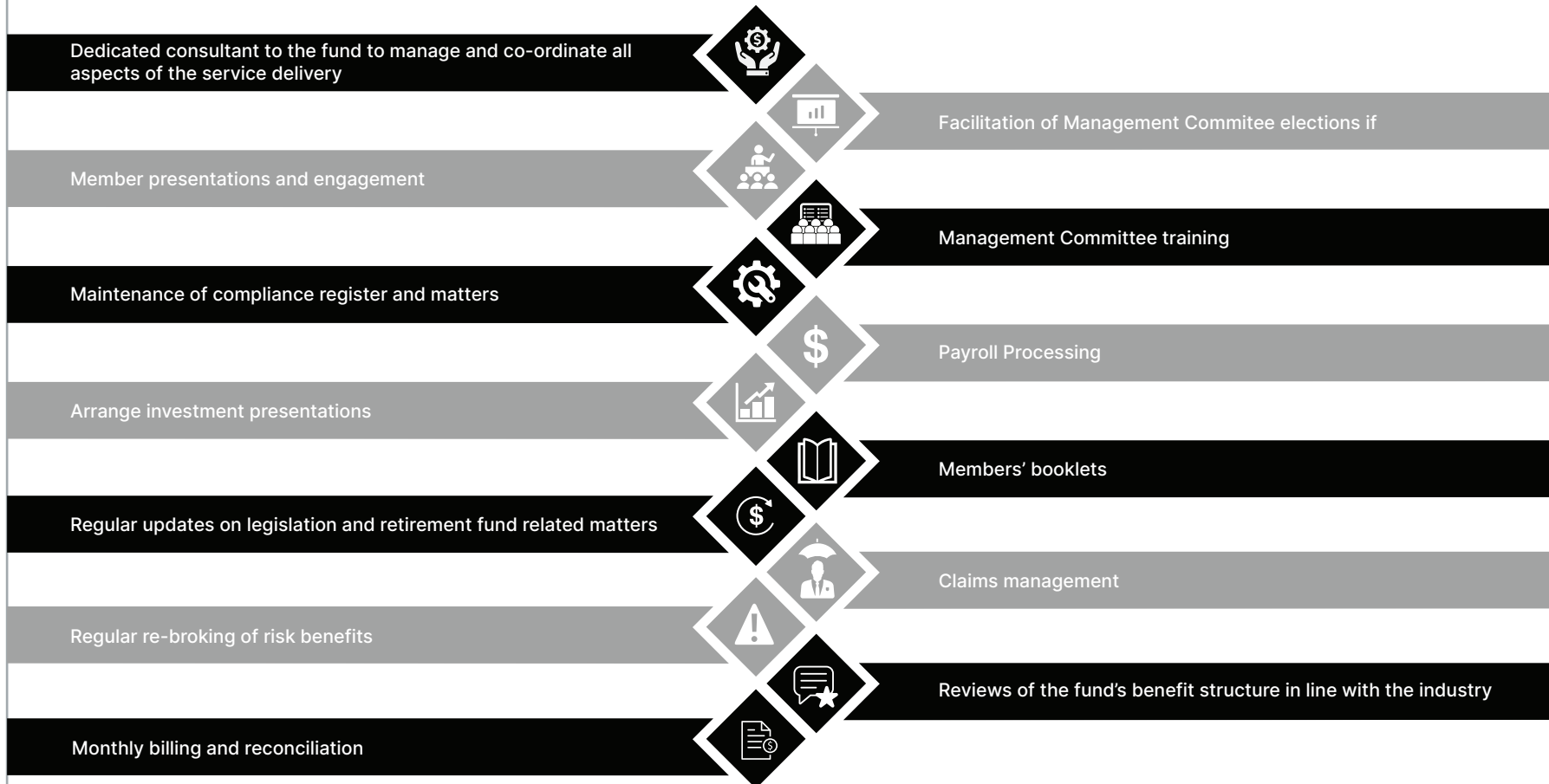
A dedicated consultant will manage everything, ensuring that you save time, reduce complexity and enjoy consistent, adaptive service.





ALL FEES TO BE COLLECTED AS ONE CHARGE TO THE CLIENT AND WE WILL DISTRIBUTE INTERNALLY.

RESPONSIBILITIES OF THE CONSULTANT





1. Standard consulting services include:



Pension
Matters



Termination
and
Liquidations



Special Fund
Investigations

2. Over and above the standard service offered, the consultant may provide additional non-standard services that may be required on an ad hoc basis and the fees for such services will be negotiated and agreed between the parties.



Payroll service exclusive to Premium EB:

Cornerstone Tax and Accounting Services is a subsidiary within the Cornerstone Group of Companies, which specialises in taxation, accounting and payroll services on an outsourced basis.

We will attend to the following payroll administration functions on behalf of the Company for staff who are remunerated either monthly, bi-weekly or weekly.



System fees



Payroll
processing



UIF
UIF
Submission

EMP201



EMP201
submission
optional

EMP501



EMP501
submission
optional



Schedule
preparation
for the
scheme



UI19 issuing
when staff
are
terminated



Compliance
administration



Optional
free Will for
all staff



Dedicated consultant to the fund to manage and co-ordinate all aspects of the service delivery

We will assign a dedicated, skilled, and experienced Consultant to oversee the overall governance of the Fund, ensuring cost optimisation, Service Level Agreement (SLA) adherence, Fund Investment Performance monitoring, Fund Compliance, and the Fund's general operational efficiency for the desired retirement outcomes.

Regular re-broking of risk benefits

We employ a cost-conscious approach to Group Risk management through annual scheme reviews, engaging the insurers, and where necessary conducting market risk re-brokers to seek competitive prices for the client.

Investment portfolio structuring, reviews, and recommendations

We build and structure employer-specific Investment Default Strategy portfolios in line with the member demographics, risk tolerance, risk capacity, investment horizons as well as constantly reviewing the suitability and efficacy of the chosen strategy.

We monitor and appraise Fund Investment Performance, focussing on returns, risk, investment fees and assessing the overall value addition of the Asset Manager, facilitating switches where necessary.

Reviews of the fund's benefit structure in line with the industry

We conduct an in-depth needs analysis to ensure that the product and benefits are aligned with the company's strategy, contracts and culture to ensure a customised benefit offering.

We review the Company's group benefit structure to evaluate its effectiveness and relevancy to the employees' needs as well as its competitiveness when benchmarked against industry peers.

We conduct frequent measurements of the impact of benefits on employee wellness, productivity, and morale. We initiate and drive the implementation process of new group Pension/Provident and Risk schemes

Regular updates on legislation and retirement fund related matters

We keep the employer and the employees updated about the dynamic pension legislation as well as advising them on the financial and economic impact of those changes to their benefit provisions.

Member presentations and engagement

We keep members informed about their benefits and conduct regular member education sessions to empower employees to make informed financial decisions.

Monthly billing and reconciliation

We offer administration and monthly billing support, which takes the pressure off your payroll department.

Members' booklets

We regularly issue informative and educational booklets to employees, notifying them on essential matters, legislative changes as well as valuable knowledge on navigating various personal financial challenges.

Claims management

We conduct accurate benefit calculation and ensuring the correct benefits are paid out.

We manage the expectations of families in respect of death claim payments.

We perform a mediation service to handle any conflict between employers, claimants and beneficiaries.



Administration of the Extended/Voluntary Funeral Policy Scheme.

We relieve the employer from the burden of managing the complexities that come with Extended Funeral Scheme data administration, processing and maintenance.

Governance and Secretarial Compliance

Cornerstone Corporate Services is part of the Cornerstone Group of companies and specialises in outsourced Corporate Governance and Company Secretarial services. As part of the Premium EB solution, we would attend to all compliance matters by advising employers of the Fund Rules and governance requirements pertaining thereto.

This entails the establishment of Management Committees whom we empower with the necessary employee benefits and pension-related knowledge to enable them to adhere to their Fund Fiduciary duties. We will draft the Terms of Reference for the Committees, schedule the meetings and prepare the minutes. These meetings are not only necessary in terms of the Fund Rules, but they serve as a mechanism to represent the interests of the employees, addressing their concerns and providing a forum for ongoing engagement with the service providers.

It is often necessary for the Management Committee to make recommendations and special rule amendments submissions for consideration to the Board of Trustees. which we will facilitate by drafting and collating the requisite proposed resolutions. The compliance administration to the Fund Rules can be somewhat overwhelming and challenging to manage internally and Cornerstone Corporate Services will attend to this function in its entirety, serving as the interface between the HR department, the Management Committee and the fund consultant.



GET IN TOUCH



Scan for contact and social details

LETLHOGONOLO LESIBA

Operational Director

T: 011 794 6611 / 0861 CORNER

M: 0640546099

E: lesiba.l@cornerstonefsg.co.za

www.cornerstonefsg.co.za

